

Introductory Macroeconomics: Aggregate Economic Activity

Summer Session 2 2022

Instructor	Anirban Sanyal (email: ansanyal@ucsc.edu)
Lecture	Monday & Wednesday 09:00 am - 12:30 pm <u>Zoom details</u> Meeting ID: 946 6856 2439 Passcode: 180004 Zoom URL: https://ucsc.zoom.us/j/94668562439?pwd=Sm8vbXlkYTZGbzJJSnNkVWtHRy93Zz09
Office hours	Monday 03:00 pm - 05:00 pm <u>Zoom details</u> Meeting ID: 994 8021 7661 Passcode: 352890 Zoom URL: https://ucsc.zoom.us/j/99480217661?pwd=MWE1UEI0b3RZQXowK0s4TGIIZjJkUT09
Course webpage	UCSC Canvas (https://canvas.ucsc.edu/)

All class announcements, quizzes, problem sets, lecture slides, and on so will be posted to Canvas. It is the students' responsibility to check Canvas regularly for updates.

Course Description

This course examines how the overall level of national economic activity is determined. Topics covered include output, employment, and inflation. This course also explores the roles of monetary and fiscal policies in stabilizing the economy and promoting growth, with a focus on contemporary policy debates.

Course Materials

Follow my slides for the contents. That should be enough. Students can refer to “**Macroeconomics**” by Mankiw (7th edition or above) for details.

Students must keep up with the readings given in the schedule below. All required readings must be done prior to the class meeting for which they are assigned. Students are expected to keep up with current macroeconomic events.

Course requirements

- Problem sets (wt: 30%)
- In-class quiz (wt: 20%)
- Midterm (wt: 20%)
- Final exam (wt: 30%)

A. Problem sets

There will be 2 problem sets. Problem sets are due at 9 am Pacific Time. The problem sets will be posted on Canvas 1 week before the due date. You must submit your homework in a single pdf file via Canvas. You need not type problem sets, but be sure your writing is legible, or your work will be marked wrong. Late submission is allowed, but 50% of points will be deducted.

B. In-class quiz

There will be in-class quizzes during each class. Each quiz will be posted on CANVAS during the class, and you will be given 15 minutes to complete the quiz. No late submission is accepted. The lowest two scores among the quizzes will be dropped.

The quiz will be available on Canvas till the end of the lecture day (12 midnight pacific time). If you miss the in-class quiz, you have to submit your quiz by midnight of the lecture day. No extension of in-class quiz will be given.

C. Midterm exam

The midterm will be on August 8 during class. You can prepare one page of a cheat sheet (letter size or A4 size). Every student should join the Zoom meeting on the exam day. The exam will be posted on CANVAS at the beginning of the class. Please submit your exam in a single pdf file via CANVAS. Late submission is allowed, but 50% of points will be deducted. There is no make-up midterm.

Midterm grades will be available by August 11.

- If you have any question during the exam, raise your hand ([How to raise hand in Zoom?](#))
- Please send the 'thumbs up' reaction before trying to scan and submit your exam. This will let the proctor know that you are scanning your exam ([How to share your reaction on Zoom?](#))

D. Final exam

The final exam will be on August 24 during class time. It is not cumulative. You can prepare one page of a cheat sheet (letter size or A4 size). Every student should join the Zoom meeting on the exam day. The exam will be posted on CANVAS at the beginning of the class. Please submit your exam in a single pdf file via CANVAS. Late submission is allowed, but 50% of points will be deducted. There is no make-up final.

- If you have any question during the exam, raise your hand ([How to raise hand in Zoom?](#))
- Please send the 'thumbs up' reaction before trying to scan and submit your exam. This will let the proctor know that you are scanning your exam ([How to share your reaction on Zoom?](#))

Important deadlines

Summer is unique. You will not be dropped for non-attendance or non-payment. You must drop yourself. Dropping before the deadline results in a full-tuition reversal/refund. Withdraw posts a W for the grade and full tuition is charged (no refund).

- **Add** - Thursday, July 28
- **Drop** - Monday, August 1 (tuition reversed)
- **Request "W" Grade** - Sunday, August 14 (no tuition reversal)
- **Change Grade Option** - Sunday, August 21
- **Grades Due** - Thursday, September 1

DRC Remote Accommodations

The Disability Resources Center reduces barriers to inclusion and full participation for students with disabilities by providing support to individually determine reasonable academic accommodations. Operations continue via remote appointments. If you have questions or concerns about exam accommodations or any other disability-related matter, email the DRC Schedulers at drc@ucsc.edu for an appointment.

Academic Dishonesty

Academic integrity is the cornerstone of a university education. Academic dishonesty diminishes the university as an institution and all members of the university community. It tarnishes the value of a UCSC degree. All members of the UCSC community have an explicit responsibility to foster an environment of trust, honesty, fairness, respect, and responsibility. All members of the university community are expected to present as their original work only that which is truly their own. All members of the community are expected to report observed instances of cheating, plagiarism, and other forms of academic dishonesty in order to ensure that the integrity of scholarship is valued and preserved at UCSC.

In the event a student is found in violation of the UCSC Academic Integrity policy, he or she may face both academic sanctions imposed by the instructor of record and disciplinary sanctions imposed either by the provost of his or her college or the Academic Tribunal convened to hear the case. Violations of the Academic Integrity policy can result in dismissal from the university and a permanent notation on a student's transcript.

For the full policy and disciplinary procedures on academic dishonesty, students and instructors should refer to the [Academic Integrity page](#) at the Division of Undergraduate Education.

Title IX

The university cherishes the free and open exchange of ideas and enlargement of knowledge. To maintain this freedom and openness requires objectivity, mutual trust, and confidence; it requires the absence of coercion, intimidation, or exploitation. The principal responsibility for maintaining these conditions must rest upon those members of the university community who exercise most authority and leadership: faculty, managers, and supervisors.

The university has therefore instituted a number of measures designed to protect its community from sex discrimination, sexual harassment, sexual violence, and other related prohibited conduct. [Information about the Title IX Office](#), the online reporting link, applicable campus resources, reporting responsibilities, the UC Policy on Sexual Violence and Sexual Harassment, and the UC Santa Cruz Procedures for Reporting and Responding to Reports of Sexual Violence and Sexual Harassment can be found at titleix.ucsc.edu.

The Title IX Office is actively responding to reports and requests for consultation. If you are not currently working with someone in the office and want to make a report/request a consult, you can expect the fastest response by using our online reporting link.

Class schedule

Week	Date	Lecture	Problem set due
Week 1	Jul 25, 2022	Lecture 1. Welcome to Economics! Lecture 2. Choice in a World a Scarcity	
	Jul 27, 2022	Lecture 3. Demand and Supply Lecture 4. GDP	
Week 2	Aug 1, 2022	Lecture 5. Solow Growth Model Lecture 6. Solow: Equilibrium	
	Aug 3, 2022	Lecture 7. Financial Markets Lecture 8. Personal Finance	Problem Set 1 due
Week 3	Aug 8, 2022	Midterm Exam	
	Aug 10, 2022	Lecture 9. Unemployment and LFP Lecture 10. Inflation	
Week 4	Aug 15, 2022	Lecture 11. Aggregate Demand/Supply Lecture 12. AD-AS (Contd.)	
	Aug 17, 2022	Lecture 13. Money and Banking Lecture 14. Monetary Policy/Regulation	
Week 5	Aug 22, 2022	Lecture 15. Fiscal Policy	Problem Set 2 due
	Aug 24, 2022	Final Exam	