International Political Economy

This course serves as an introduction to the politics of international economic relations. In addition to examining the history of the international political economy and the theories that seek to explain it, we analyze several contemporary issues such as strategic trade policy, globalization and the global financial crisis of 2008. The readings focus on contemporary writings in the field, but we also read several classic works, especially on theoretical approaches. Students need not have a background in international economics to complete this course satisfactorily. However, those not familiar with basic economic principles will find several sections of the class difficult and might need to do some background reading.

The goals of this course include:

1. Understanding the origins, development and nature of political institutions, practices, and ideas.
2. Placing particular political phenomena in broader historical, cross-national, cross-cultural and theoretical context.
3. Demonstrating familiarity with various theoretical approaches to the study of politics, and their application in different geographic and substantive areas.

Etiquette and Electronics:

No use of cell phones is allowed during class. Please turn off and put away all such devices before entering the classroom. If your cell phone does ring, I will ask you to turn it off and put it away. Repeated issues with cell phones will result in decreases in your participation grade. In fairness, if my cellphone goes off during class, I will bring doughnuts from Ferrell’s Donuts to the following class.

Please arrive on time and stay for the whole class. If you must leave early on a particular day, please notify me before class starts that you will be doing so.

Grading and Requirements

1) Four 1 page (250-300 words) reading responses (10% each)
2) One in-class exam (30%)
3) Final essay (6-7 pages) (30%)
4) Participation (10%)

Extra credit: being actively engaged in the political world, bringing relevant articles to class and discussing them with your classmates.

Required Texts

The following book is available for purchase at the UCSC Bay Tree Bookstore:

It is important for students to remember that reading political science is not like reading a novel. You should approach each article or chapter with the same questions:

- What is the main argument that the author is trying to make?
- How is the author supporting this argument?
- What debate or question is the author trying to address?
- Does the author engage other positions in the debate and what arguments does he use to refute them?
- What evidence does the author use to support his argument?

**Academic Integrity**

All students are expected to adhere to the University policy on Academic Integrity. Cheating, plagiarism and other forms of academic misconduct will not be tolerated. You also may not turn in papers written for other courses. Information can be found on the University website at: http://www.ucsc.edu/academics/academic_integrity/undergraduate_students/index.html

**DC Requirement:**

In the Politics major the university's DC requirement is fulfilled by completing any three of your required four core courses (105A, B, C, D; 120A, B, C; 140A, B, C, D; 160A, B, C, D). The goal of the Disciplinary Communication requirement is to ensure that you acquire the skills in writing and other forms of communication necessary for your major. The central goals of the core courses are breadth of knowledge within the major and training and improvement in writing. You should see the core courses as a progressive and cumulative process requiring sustained attention to the form and quality of your writing. Another form of disciplinary communication is speaking and discussion. You are encouraged to work on the clarity and quality of your contributions to section and lecture discussions.

**Citation and Documentation of Sources in Papers:**

All courses in the Politics department use one of two standard forms of citation (1) parenthetical or in-text citations and (2) footnotes. For the in-text system the department follows the *Modern Language Association* (MLA). For footnotes, the *Chicago Manual of Style*. Familiarize yourself with the style guides for the two systems, found on the Politics website at http://politics.ucsc.edu/undergraduate/citation.php. These two systems are outlined in other style guides as well, including Diana Hacker's, *A Pocket Style Manual*.

**Title IX:**

The university cherishes the free and open exchange of ideas and enlargement of knowledge. To maintain this freedom and openness requires objectivity, mutual trust, and confidence; it requires the absence of coercion, intimidation, or exploitation. The principal responsibility for maintaining these conditions must rest upon those members of the university community who exercise most authority and leadership: faculty, managers, and supervisors.

The university has therefore instituted a number of measures designed to protect its community from sex discrimination, sexual harassment, sexual violence, and other related prohibited conduct. Information about the Title IX Office, the online reporting link, applicable campus resources, reporting responsibilities, the UC Policy on Sexual Violence and Sexual Harassment and the UC Santa Cruz Procedures for Reporting and Responding to Reports of Sexual Violence and Sexual Harassment can be found at titleix.ucsc.edu.

The Title IX/Sexual Harassment Office is located at 105 Kerr Hall. In addition to the online reporting option, you can contact the Title IX Office by calling 831-459-2462.
Important Dates:

Add/Drop and Withdraw:

Drop: Monday, July 1
Request for “W”: Friday, July 12

Reading Responses Due Dates:

7/3: Response #1
7/10: Response #2
7/17: Response #3
7/24: Response #4

Exam and Essay Date:

7/8: In Class Exam
7/26: Final Essay Due

Course Outline

I. THEORIES OF INTERNATIONAL POLITICAL ECONOMY
(WEEK 1, June 24-June 28)

Class #1: 6/24
“What is International Political Economy?,” “The Four Main Models of Political Economy and “How Is IPE Done?”


A. Realist Approaches and the Dilemma of Collective Action

*Roger McCain (2000). “Game Theory: An Introductory Sketch,” “The Prisoners’ Dilemma” and “Zero-Sum Games” (9 pages)
  *Introduction.
  *Prisoner’s Dilemma
  *Zero-Sum Games

Background/Recommended:

B. Liberal and Neo-Liberal Approaches


Lake, David. “British and American Hegemony Compared.” In FL. Pgs. 139-152.

Recommended:


Class #2: 6/26

C. Marxist and Neo-Marxist Approaches


Recommended:


D. “Domestic Structures” and “Transnational Actors”


Recommended:


II. THE INTERNATIONAL MONETARY SYSTEM (WEEK 2, July 1-July 5)

Class #3: 7/1

The History of International Monetary Relations


Recommended:

*Joseph M. Grieco and G. John Ikenberry, State Power and World Markets: The
Class #4: 7/3 (reading response due)
The Post World War II International Monetary System


Recommended:


III. INTERNATIONAL TRADE AND FINANCE (WEEK 3, JULY 8-JULY 12)
JULY 8: IN-CLASS EXAM
Class #5: 7/8
States and Trade: Rationale for Trade, How It Affects Society, and the Strategic Trade Debate


Recommended:


Class # 6: 7/10 (reading response due)
The Post-World War II International Trade System


Dollar, David, “Globalization, Poverty, and Inequality since 1980,” In FL, 447-467


Recommended:


IV. THE POLITICAL ECONOMY OF DEVELOPMENT (WEEK 4, July 15-July 19)

Class #7: 7/15, Class #8: 7/17 (reading response due)
The Politics of North-South Issues

*Joseph M. Grieco and G. John Ikenberry, State Power and World Markets: The
Development Strategies


Sally, Razeen, “The Political Economy of Trade Policy Reform: Lessons from Developing Countries” in *FL* 486-504

V. GLOBALIZATION (WEEK 5, July 22-July 26)

Class #9: 7/22

Integration and Globalization


Freeman, Richard, “Are Your Wages Set in Beijing?” in *FL* Pgs. 393-403.

International Capital Flows and “Convergence”


Dan Drezner, “Globalization and Policy Convergence.” In *FL* 200-216

Schmukler, Sergio, “Financial Globalization: Gain and Pain for Developing Countries” in *FL* 314-336

VI. FUTURE PROSPECTS

Class #10: 7/24 (reading response due)

The Global Financial Crisis 2007-?

* Adam Tooze, “The Forgotten History of the Financial Crisis,” February 13, 2019

* Matthew Oxenford, “The Lasting Effects of the Financial Crisis Have Yet to Be Felt,” January 12, 2018

Recommended:

*Annie Lowrey, “The Great Recession Is Still With Us,” The Atlantic, December 1, 2017,

Conclusion
*John R. Schindler, “The Year American Hegemony Ended,” The Observer, 12/31/2017
* Noah Smith, “Hate Globalization? Then Embrace Stagnation,” May 16, 2019,

Recommended: