Intermediate Microeconomics

This course covers major theoretical issues arising in the study of resource allocation, the function of markets, consumer behavior, and the determination of price, output, and profits in competitive, monopolistic, and oligopolistic market structures. We also consider issues of welfare and public policy. Prerequisite(s): courses 1, 2, and 11A or Applied Mathematics and Statistics 11A or Mathematics 11A or 19A; Course 11B is strongly recommended.

COURSE MATERIALS

The required textbook is the eighth edition of Microeconomics by Robert Pindyck and Daniel Rubinfeld. The ISBN for the text is 9780132870436 (the cheaper, loose-leaf version) and 9780132857123 (the hardcover edition). Homework assignments will come from the problems at the end of the chapter in the text. No copies of this text are on reserve for this course. When I assign problems, they will be from this edition.

COURSE REQUIREMENTS

We only have a total of 10 classes. One of these is the final exam. Thus, I will need to cover about 2 chapters per class. I plan to cover the following chapters: 1-4, 6-10, 12 and 18. The class will work in the following manner in order to avoid 3 ½ hours of straight lecture: I will lecture from 9 until about 11. Then, we will take a 25-minute break when you can eat, rest, drink, etc. but must be back by 11:25 when we will begin in-class group assignments. These assignments will be completed in small groups and will count toward your homework grade. I will take roll during the class because attendance in summer session is vital to your comprehension of the course. One class is the equivalent of one week of lecture – so missing class will be detrimental to your performance. You will also have outside problems to be completed for homework and something will be due every day. I will give short problems sets between Monday and Wednesday and longer sets over the weekend. These will be due at the beginning of
each class. On the days that we have exams, I will spend most of the class solving or reviewing problems. I will also drop your lowest homework score so that if you miss one, it will not negatively affect your grade. The homework/attendance portion of your course will be worth 15% of your final grade. Homework must be turned in at the beginning of class.

TEACHING ASSISTANTS

Our Teaching Assistant is here to help you succeed in this course. Homework help and review, midterm review, and any other additional help can be obtained by meeting with the TA. We will not review midterms or every problem on homework assignments in class. The Teaching Assistant assigned to this course is Weicheng Lyu (welyu@ucsc.edu)

We also have a small-group tutor assigned to this class. Her name is Ahyesha Russell and her email is ahrussel@ucsc.edu.

SCHEDULE

We will begin with Chapter 1 in Microeconomics. I will not specify a detailed schedule of the lectures. You must come to class in order to know exactly what we cover and the material you are responsible for on the midterms and final exam.

EXAMS

I will give one midterm and one final exam. THERE WILL BE NO MAKE-UP EXAMS (or early/late exams!). The following dates for the exams are firm: Wednesday, August 7\textsuperscript{th} and Monday, August 19\textsuperscript{th}. The last day of class, August 28\textsuperscript{th}, is the final in summer session. We will spend the first part of the class reviewing course material.

OFFICE HOURS/PHONE/EMAIL/WEBSITE

My office hours will be held before and after class. My office number is building Engineering 2 (E2) room 409 and my extension is 93389. My Email address is jhgonzal@ucsc.edu.

OTHER INFORMATION