

## **Introduction to Microeconomics**

Economics 1: Introduction to Microeconomics. We will examine how markets allocate resources in different kinds of economies. Topics include supply and demand, competitive markets, monopoly, income distribution, market failures, the environment, and the role of government.

### COURSE MATERIALS

The required textbook is the third edition of Microeconomics in Modules by Paul Krugman and Robin Wells. You will need to register to use Sapling Learning in order to complete homework assignments online. The ISBN for the text is 9781464195532. You can choose to use an e-text if you prefer, or purchase a used copy of the text and pay separately for access to Sapling. We will also be using an in-class polling system in lecture for participation points called TopHat. Finally, you should have received an invitation from Piazza.com to join the class online-question forum, which is free.

### COURSE REQUIREMENTS

Each week you will have a set of assignments (by module) to be completed using Sapling at [saplinglearning.com](http://saplinglearning.com). The assignment will be due on Monday morning at 2 a.m. (late 'Sunday' night). The homework must be electronically submitted to be counted. I will drop your lowest score at the end of the quarter. The homework portion of the course will be worth 20% of your final grade, so it is important that you keep up with assignments.

### TEACHING ASSISTANT

Our Teaching Assistant is here to help you succeed in this course. During discussion sections, the TA will review homework assignments as needed, review questions from the lecture, and review midterms with you. More information will be posted to Piazza.com.

## SCHEDULE

We begin with Module 1 in the text. We will then cover the following Modules: 5-9, 11-14, 21, 22, 24-26, 28, 31, 32, 34, 36, 38, and 39. I cannot specify a detailed schedule of the lectures. You must come to class in order to know what we cover and the material that you are responsible for on the midterms and final exam. Summer session is very fast paced!

## EXAMS

I will give two midterms and one final exam. All of the exams are equally weighted at 25% of your grade. The remaining 25% will come from online homework assignments (20%), as previously indicated, and your participation in class using TopHat (5%). DO NOT MISS AN EXAM! You may not reschedule an exam for any reason. PLEASE BRING STUDENT ID! The final will be comprehensive and will be given the last day of class, July 25<sup>th</sup>. The other two exams will be given on the following dates: Monday, July 9<sup>th</sup> and Wednesday, July 18<sup>th</sup>.

## OFFICE HOURS/PHONE/EMAIL/WEBSITE

My office hours are Mondays and Wednesdays at 7:30 a.m. to 8:30 a.m. and by appointment. My office is in Engineering 2 (E2) room 409 and my extension is 94436. My email address is [jhgonzal@ucsc.edu](mailto:jhgonzal@ucsc.edu).

## OTHER INFORMATION

Wednesday, July 4<sup>th</sup> is a University Holiday.