

Introduction to Microeconomics

Economics 1: Introduction to Microeconomics. We will examine how markets allocate resources in different kinds of economies. Topics include competitive markets, monopoly, financial markets, income distribution, market failures, the environment, and the role of government.

COURSE MATERIALS

The required textbook is the third edition of Microeconomics in Modules by Paul Krugman and Robin Wells. You will also need to register to use Launchpad in order to complete homework assignments. No copies of this text are formally on reserve for this course. However, you can easily find older editions. We will also be using piazza.com for an online question forum. I have sent you an invitation to join our class.

COURSE REQUIREMENTS

Each week you will have several assignments to be completed using Launchpad at <http://www.macmillanhighered.com/launchpad/krugmanwellsmodulesmicro3/1792429>. The assignments will be due on Sunday at midnight (early Monday morning). The homework must be electronically submitted to be counted. I will drop your lowest score at the end of the quarter. The homework portion of the course will be worth 20% of your final grade, so it is important that you keep up with assignments.

PARTICIPATION

We may be completing some assignments in class in groups. I will also be using iClicker during lecture. These assignments are a way for me to keep track of who is attending and are not meant as any sort of pop quiz. Coming to class will allow you to earn an additional 5% simply by attending lecture and completing these group assignments.

SCHEDULE

We begin with Module 1 in the text. We will then cover the following Modules: 5-9, 11-14, 18, 21, 22, 24-26, 28, 31, 32, 34, 36, and 38. I cannot specify a detailed schedule of the lectures. You must come to class in order to know what we cover and the material that you are responsible for on the midterms and final exam. This course will move extremely rapidly. Each day of class is essentially one week in a normal quarter.

EXAMS

I will give two midterms and one final exam. The two midterms are worth 25% of your final grade and the final is worth 25%. The remaining 25% will come from online homework assignments and participation, as previously indicated. DO NOT MISS AN EXAM! You may not reschedule an exam for any reason. PLEASE BRING STUDENT ID! The final will be comprehensive and the midterms will be spaced somewhat evenly throughout the quarter. The first exam will be at the beginning of the 4th class (July 1st) and the second will be at the end of the 7th class (July 13th). The final exam will be on the last day of class (July 22nd). I will try to review during class before each test.

OFFICE HOURS/PHONE/EMAIL/WEBSITE

My office hours will be before and after class, and by appointment. My office is in Engineering 2 (E2) room 409 and my extension is 94436. My email address is jhgonzal@ucsc.edu.

WHAT I EXPECT FROM YOU

I expect basic courtesy and respectful behavior.

WHAT DO YOU EXPECT FROM THIS COURSE?